Press Release
26.03.2025

Directorate of Enforcement (ED), Bhopal has provisionally attached movable and immovable assets worth **Rs. 92.07 Crore** on 25/03/2025 representing Proceeds of Crime (POC) derived and obtained by Saurabh Sharma (the then Constable in Transport Department, Madhya Pradesh Government) in his own name or in the name of his relatives / associates and also in the name of firms / companies /firms/society etc. owned or controlled by them. These properties were attached under the provisions of Prevention of Money Laundering Act (PMLA), 2002 in relation to the case of amassment of disproportionate assets to the known sources of his income. These associates / entities include Sharad Jaiswal, Chetan Singh Gaur, M/s Aviral Building Constructions Pvt Ltd, M/s Aviral Enterprises Pvt Ltd, M/s U R Infrastructures Pvt Ltd etc.

In this case, Income tax department had seized cash and gold from Innova vehicle belonging to Chetan Singh Gaur. ED investigation has revealed that said cash and gold seized from Innova Car belonged to Saurabh Sharma only.

ED initiated investigation on the basis of FIR registered by Lokayukta Police Establishment, Bhopal under sections 13(2) r/w 13(1)(b) of Prevention of Corruption Act, 1988 against Saurabh Sharma.

ED investigation revealed that Saurabh Sharma had purchased various movable and immovable properties in the name of his family members/friends/ associates and also in the name of companies/firms/society by arranging unsecured loans from various unknown persons by laundering of ill-gotten money obtained and derived by him by commission of criminal activity relating to scheduled offences.

Earlier Saurabh Sharma, Chetan Singh Gaur and Sharad Jaiswal were arrested in the matter and they are presently in judicial custody (lodged in Jail). Also, earlier, search and seizure actions were also conducted, which led to freezing of bank accounts with bank balances of Rs. 8.29 Crore and seizure of cash to the tune of Rs. 14.20 Lakh and silver of worth of Rs. 9.17 Lakh. Till now, total attachment/seizure in the matter by ED is of **Rs. 100.36 Crore**.

Further investigation is under progress.